

*Fresno Redevelopment Agency
Tax Allocation Refunding Bonds
Series 2003
(Mariposa Redevelopment Project)*

Underwriter: RBC Dain Rauscher

Underwriter's Counsel: Lofton & Jennings

Bond Counsel: Best Best & Krieger, LLP

Dated Date: 9/17/2003

Credit Rating: BBB Standard & Poor's

Security: Tax Incremental Revenues

Bond Insurance: N/A

Payment Dates: Principal & Interest = February 1 Interest Only = August 1

<i>FISCAL YEAR</i>	<i>PRINCIPAL AMOUNT</i>	<i>ANNUAL INTEREST</i>	<i>ANNUAL DEBT SERVICE PAYMENT</i>
2009	200,000	226,754	426,754
2010	207,000	218,754	425,754
2011	220,000	209,956	429,956
2012	228,000	200,056	428,056
2013	241,000	189,226	430,226
2014	253,000	177,478	430,478
2015	266,000	164,828	430,828
2016	284,000	151,195	435,195
2017	296,000	136,640	432,640
2018	313,000	121,100	434,100
2019	331,000	104,276	435,276
2020	353,000	86,071	439,071
2021	370,000	66,656	436,656
2022	397,000	45,844	442,844
2023	418,000	23,513	441,513
TOTALS	4,377,000	2,122,346	6,499,346